

Working with ClimateCare – An Overview

About ClimateCare

ClimateCare was set up in 1998 to tackle rising greenhouse gas emissions. We are a global leader in the voluntary carbon offset industry and continue to play a part in shaping this evolving field. ClimateCare is part of the global investment bank JPMorgan.

Our work is to fund and originate projects that make additional, verified emission reductions for our clients, and we aim to do this in a way that has wider benefits to local communities. We are proud of our strong track record of reducing emissions through our high quality emission reduction projects.

How we work

ClimateCare enables companies and individuals to offset their CO₂ emissions through projects that engage and inspire. Our company's strong technical capability in developing offset projects is complemented by our strengths in public communications on offsetting and climate change.

We offer a straightforward approach to working with you to offset your emissions. We have a standard price per tonne of emission reduction, and with these funds we take on a liability to offset your emissions. We make emission reductions on your behalf through a portfolio of projects that we originate and are closely involved in.

Who we work with

We work with over 500 companies who have experienced the benefits of using carbon offsetting as one of a package of measures to address their impacts on the climate.

Case studies of the companies we work with can be found in the 'For Business' section of our website www.jpmorganclimatecare.com/business

Delivering emission reductions

When you buy a carbon offset from ClimateCare rather than investing your money in one project only, your money is used to fund a portfolio of projects across the world that reduces carbon emissions.

Our approach of using a portfolio of projects has a range of benefits:

- It manages the risk that a project within the portfolio may not achieve the CO₂ reductions expected, so you can be confident that the emission reductions will be made. For example, any shortfall in expected CO₂ reductions from one project is able to be made up from another.
- It provides a standard price per tonne, making the pricing for our carbon offsetting service simple and clear.

- It provides you with a range of stories with which to engage your customers, employees and other stakeholders.

Quality process and delivery

We pride ourselves in the way we manage and monitor our projects and have developed a vigilant approach so that we can offer robust and cost effective emissions reductions.

This careful and considered approach is based on UN procedures and is summarized in the 'Project Principles' page of our website:

www.jpmorganclimatecare.com/projects/principles

All of ClimateCare's projects meet an international standard, so that you can be sure the emission reductions made are both independently verified and additional.

Our project portfolio

We run a general portfolio which we use to offset emissions for small and medium businesses and individuals. Most of our projects in this portfolio involve innovative solutions that either provide energy with less impact on the climate such as renewable energy, or help people use less energy through energy efficiency.

We were one of the first carbon offset companies to focus our offset activity on sustainable energy projects.. Our current project portfolio can be seen on www.jpmorganclimatecare.com/projects/countries

Two examples of our main project types are briefly explained below.



Clean stoves in Uganda

The Uganda Stoves Project supplies efficient wood burning stoves to institutions such as schools in Uganda. As well as reducing greenhouse gases produced from cooking, the stoves reduce the amount of wood fuel needed, helping to reduce deforestation. Cooks also experience the benefits of reduced indoor pollution since the stoves are less smoky.

Sarah Nakabuyo Naloongo is a cook at Kibuye Primary School in Kampala – where the new improved wood stoves were installed in Autumn 2007. She told us how the new stoves had improved her life because the kitchen is now smoke free and the food is easier to cook.

"Beforehand, we cooked the food on an open fire using stone stands and the room would be black with smoke. The new stoves have improved my life because I no longer have to work in a dirty environment. The new stoves are taller too which means that I don't have to crouch down and damage my back."

Image credit: Sue O'Connor



Wind Power in China

China is developing rapidly with increasing demand for power, much of which is generated from coal. The Mulan wind project is located in Heilongjiang - the northern-most province of China. The wind farm generates approximately 25 GWh of electricity each year, reducing emissions by reducing the amount of electricity that would have been generated by conventional fossil fuels such as coal or gas.

Alongside reducing the need for fossil fuels, the wind farm provides local employment and has contributed to the stimulation of the wind power sector in China.

Image credit: Kylie Bisman

Full details of the projects can be seen on www.jpmorganclimatecare.com/projects.

Offsetting your emissions

ClimateCare offers a range of online calculation tools to enable individuals and businesses to calculate and offset emissions from their activities.

Please visit www.jpmorganclimatecare.com to calculate your emissions from

- Air Travel
- Car
- Home
- Business

For more information about ClimateCare, visit our website or contact mail@jpmorgandclimatecare.com.

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